

TOWN OF GARDEN CITY  
TOWN

JULY 1, 2005 - JUNE 30, 2006  
FISCAL YEAR

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-108, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of TOWN OF GARDEN CITY Town for the fiscal year ending JUNE 30, 2006 as approved and adopted by resolution or ordinance dated JUNE 15, 2005. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)  
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on JUNE 9, 2005 for all budgetary funds.

Signed:

*Arlo B. Pico*  
(Budget Officer)

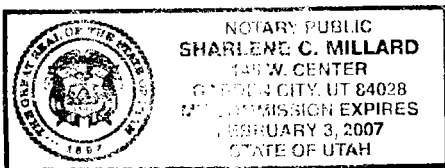
Subscribed and sworn to this

30<sup>th</sup>

day of

June, 2005.

*Sharlene C. Millard*  
(Notary Public)



# TOWN OF GARDEN CITY

July 1, 2005 - June 30, 2006

## GENERAL FUND EXPENDITURES

Account Number	Name of Expenditure	Prior Year Actual Revenue 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>GENERAL GOVERNMENT</b>			
	Administration	133,640	194,808	205,389
	Professional Services (Accounting, Legal, Engineering, Etc.)	13,806	6,531	12,000
	Elections	1,503	4	
	Other:			
	Student Council			2,700
	Misc.	23,632	17,630	13,500
	<b>PUBLIC SAFETY</b>			
	Police Department & Public Safety	7,500		7,500
	Fire Department		5,000	
	<b>HIGHWAYS AND STREETS</b>			
	Construction	38,667		83,000
	Repair & Maintenance	13,694	22,446	29,500
	Other: Snow Removal	388		3,000
	Bike Path Construction & Repair	5,176	110	12,000
	Bike Path & Street Signs			26,532
	<b>SANITATION (Garbage Collection)</b>	1,170	1,066	1,500
	Sidewalks	5,995	1,352	6,000
	Utilities	17,420	15,780	15,000
	<b>HEALTH &amp; WELFARE</b>			
	Insurance		6,290	7,000
	<b>CULTURE &amp; RECREATION</b>			
	Recreation	1,300	1,646	2,000
	Parks	22,825	24,720	31,000
	Beautification	1,071	11,184	14,000
	Raspberry Days	16,962	15,142	17,000
	Library	3,720	4,195	5,500
	<b>COMMUNITY &amp; ECONOMIC DEVELOP.</b>			
	<b>CAPITAL OUTLAY (Purch. Of fixed assets)</b>			
	Backhoe & Maintenance Truck		17,056	3,200
	<b>TRANSFERS AND OTHER USES</b>			
	Transfer to: PTIF - New Library	55,000	55,000	55,000
	Transfer to:			
	<b>Budget Increase in Fund Balance</b>	69,426	33,825	-
	<b>TOTAL EXPENDITURES</b>	432,895	433,785	552,321

# TOWN OF GARDEN CITY

July 1, 2005 - June 30, 2006

## GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>TAXES</b>			
	General Property Taxes - Current	47,465	45,883	50,476
	Prior Years' Taxes - Delinquent			
	General Sales & Use Taxes	78,515	74,988	77,000
	Fee-in-Lieu of Property Taxes			
	Resort Tax	73,231	77,678	78,000
	<b>LICENSES AND PERMITS</b>			
	Business Licenses & Permits	70,382	83,129	80,000
	Professional & Occupational Impact Fee			
	<b>INTERGOVERNMENTAL REVENUE</b>			
	Federal Grants			18,500
	State Grants			
	State Shared Revenue			
	Class "C" road Fund Allotment	22,984	20,631	16,000
	Liquor Fund Allotment			
	Grants from Local Units:			
	FEMA Reimbursement			
	County, TRT Tax increment			
	<b>CHARGES FOR SERVICES</b>			
	General Government			
	Cemeteries			
	Miscellaneous Services:Bldg. Inspector	31,600	42,880	46,345
	<b>MISCELLANEOUS REVENUE</b>			
	Interest Earnings	5,758	11,332	7,000
	Rents and Concessions	730	1,020	500
	Impact Fees	9,277	10,238	8,000
	Other Financing - Capital Lease Obligations			
	Raspberry Days	23,316	19,110	19,000
	Miscellaneous	22,981	2,368	2,500
	<b>CONTRIBUTIONS AND TRANSFERS</b>			
	Transfer from: RDA Administration	20,000	21,300	52,000
	Transfer from: Enterprise Administration	26,656	10,088	50,000
	Transfer from: PTIF			
	Contribution from:			
	Transfer from PTIF (Roads)			47,000
	Donations for new Library		13,140	
	<b>Excess Beg. Fund Bal. To be Appropriated</b>			
	<b>TOTAL REVENUES</b>	<b>432,895</b>	<b>433,785</b>	<b>552,321</b>

TOWN OF GARDEN CITY - ENTERPRISE

Governmental Unit

JULY 1, 2005 - JUNE 30, 2006

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	188,657	246,560	182,500
	Interest Earned	5,050	8,662	4,800
	Other:			
	TOTAL OPERATING REVENUE	193,707	255,222	187,300
	OPERATING EXPENSES:			
	Personal Services	15,437	17,924	15,000
	Contractual Services	3,104	1,845	1,500
	Material and Supplies	6,650	24,998	33,050
	Depreciation	51,539	51,539	51,539
	Other Utilities & Misc.	16,022	15,354	9,000
	TOTAL OPERATING EXPENSE	92,752	111,660	110,089
	OPERATING INCOME (LOSS)	100,955	143,562	77,211
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees & Impact Fees	19,768	37,416	16,500
	Interest Expense	(26,158)	(26,158)	(26,158)
	Operating transfers from:			
	Contributions from:			
	Operating transfers to Gen Fund (Admin)	(26,656)	(10,088)	(50,000)
	Contributions to:			
	NET INCOME (LOSS)	67,909	144,732	17,553

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	67,909	144,732	17,553
	Plus: Depreciation	51,539	51,539	51,539
	Less: Major Improvements & Capital Outlay	(42,548)	(28,600)	
	Bond Principal Payments	(39,240)	(39,240)	(39,240)
	TOTAL CASH PROVIDED (REQUIRED)	37,660	128,431	29,852
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			